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**GREATER SYRACUSE  
PROPERTY DEVELOPMENT CORPORATION**

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**2013 Performance Objectives**

*Preparation of annual performance objectives is required by Section 7.06 of the Intermunicipal Agreement creating the GSPDC. The 2013 Performance Objectives were approved by the GSPDC Board of Directors on March 18, 2013.*

**Inputs**

***Operational Capacity***

- Secure a sustainable source of operating funds from the City and County's increased property tax collections
- Secure start-up capital
- Obtain legal services
- Obtain accounting services
- Hire an executive director
- Obtain Directors & Officers Insurance
- File for federal 501(c)(3) status
- Obtain an independent auditor for 2013 fiscal year report; establish internal controls and accounting procedures

***Property Management Capacity***

- Contract for liability and casualty insurance
- Contract for rental property management
- Contract for property maintenance – board-ups, lawn mowing, trash and snow removal
- Obtain property management database software, integrated with an independent GSPDC website which will automate required public disclosure of property acquisition and disposition, and that will advertise inventory available for purchase

***Property Redevelopment and Disposition Capacity***

- Obtain title to properties from the City of Syracuse, comprehensive foreclosure process
- Continue outreach and planning to address vacant and tax-delinquent properties in Towns and Villages
- Plan for property disposition according to guidance received from the City
- Contract for demolition/deconstruction of derelict structures owned by the GSPDC
- Contract with residential and commercial real estate broker(s)
- Contract with a general contractor for stabilization and/or partial or full rehab of strategic properties

## **Outcomes**

### ***Performance Goals***

- 1.** Acquire and redevelop vacant and abandoned properties in Syracuse and Onondaga County, in a coordinated manner, consistent with local municipalities' Comprehensive Plans.
- 2.** Support the revitalization of neighborhoods and enhance quality of life for neighborhood residents.
- 3.** Encourage investment in business districts through the assembly and marketing of commercial and industrial properties for private development.
- 4.** Hold and maintain landmarks and properties of interest to the community in order to enable a rational planning process for their redevelopment.
- 5.** Acquire real property or an interest in real property in order to preserve land for future public use such as for parks and recreation, the preservation of open space, view sheds, agricultural use, natural areas, or for other environmental or ecological benefits.
- 6.** Lessen the burdens of government and act in the public interest.
- 7.** Stabilize and grow the value of the real property tax base.
- 8.** Enable the City to increase the property tax collection rate within the City of Syracuse, by acting as a receiver of foreclosed properties.