

2013 Budget Amendment*		
Revenues	\$ 833,333.33	City of Syracuse (grant funds)
	\$ 250,000.00	Onondaga Civic Development Corp. (grant funds)
	\$ 13,000.00	Grants (other)
	\$ 2,000.00	Rental Income
	\$ 40,000.00	Sales Proceeds
	\$ -	Architectural Salvage
	\$ -	50%/5year split
	\$ -	Developers' Fees
Revenue Total	\$ 1,138,333.33	Revenue Total

Expenses - Property Costs	\$ (25,000.00)	Acquisition Costs
	\$ (3,000.00)	Recording Fees
	\$ -	Legal Fees (included below)
	\$ (20,000.00)	Initial Inspections
	\$ (28,600.00)	Board-Ups
	\$ (6,000.00)	Re-keying
	\$ (8,000.00)	Yard-Care
	\$ (2,000.00)	Debris Removal
	\$ (5,000.00)	Snow Removal
	\$ (11,000.00)	Periodic Inspections
	\$ (6,000.00)	Occupied Property Management
	\$ (3,000.00)	Evictions
	\$ (1,500.00)	Relocation Services/Assistance
	\$ (20,000.00)	Stabilization
	\$ -	Demolitions
	\$ -	Renovations
	\$ (2,000.00)	Architectural Services; additional evaluations
	\$ (17,000.00)	Special Assessments + partial year taxes
	\$ (6,700.00)	Property + Property GL Insurance
	\$ -	Title Searches
\$ -	Surveyor Services	
\$ (2,500.00)	Appraisals	
\$ (2,800.00)	Sales Commissions	
Property Costs Subtotal	\$ (142,100.00)	Property Costs Subtotal
Expenses - Overhead	\$ (46,863.11)	Payroll, Payroll Costs, Benefits
	\$ (1,200.00)	Travel, Conference Costs, Memberships, etc.
	\$ (400.00)	Parking Validation
	\$ (36,680.00)	Construction/Operations GL Insurance
	\$ (930.00)	Other GL Insurance
	\$ (4,721.00)	D&O Insurance
	\$ (50,000.00)	Legal Services
	\$ (7,000.00)	Accounting Services
	\$ -	Independent Audit
	\$ (500.00)	Office Supplies
	\$ (10,400.00)	Web Development; Graphic Design
	\$ (27,000.00)	IT /Internet
	\$ (1,850.00)	Phone; hardware and service
	\$ (100.00)	Events/Marketing
\$ -	Rent/Utilities	
Overhead Subtotal	\$ (187,644.11)	Overhead Subtotal
Contingency	\$ (32,974.41)	10% of budgeted expenses
Budgeted Capital Reseve	\$ (284,583.33)	25% of budgeted revenues
Expenses Total	\$ (647,301.86)	property costs, overhead, contingency, budgeted capital reserve
Excess Revenues	\$ 491,031.47	
	\$ 775,614.81	total rollover into fund balance (excess revenues + budgeted cap reserve)

*Budget amendment necessary to correspond to chart of accounts and enable audit